



# AUGUR project

## Foreword

Pascal Petit

CNRS - CEPN



## Answering a call issued in mid 2008

- At the early phase of the crisis
- A team that foresaw that it was going to be a long lasting crisis...
- ....where finance had major responsibilities
- ..but which took place in the midst of a large shift in power ..tied to a liberalization trend of trade and financial flows



- A major shift where Europe strategy (as expressed in the Lisbon agenda: : to become the best knowledge based economy in the world ) was not an easy path
- ... due to the EU diversity (and a one size fits all objective)
- .. and to the increasingly disturbing role of finance
- The questions were then whether a) finance could be tamed and b) a new EU model emerge that would be sustainable (in economic , social and environmental terms) in the foreseeable contexts of the 2030 world economy.
- And to the “incompletedness” of the Lisbon agenda



- In the course of the AUGUR project the European crisis deepened , with the rise of public debts , leading to the break up of the Eurozone becoming a possible outcome, while the reregulation of finance was loosing part of its initial momentum..
- All of which led the project not only to consider how global contexts could impact the EU trajectories but also to pay special attention to the efforts that Europe could do to pull itself out of the cumulative process of implosion in which it seemed to be trapped.
- In that respect policies matter and markets forces are not the alpha and omega of the foresight perspectives that one could take;
- To meet this objective the project was divided among 8 complementary work packages, and main features of the findings are going to be presented in this compact one day seminar.
- An executive summary is meant to give an overview of these results



- An electronic version of the final report will be published very soon (that will take into account today's remarks and suggestions) and be available on the AUGUR website.
- [www.augurproject.eu](http://www.augurproject.eu)
- As often with such wide scope report, it benefitted from many backgrounds papers which will in turn lead to publications, books and articles (again advertised in the following months on the AUGUR website)
- We also plan to present and discuss the findings of the AUGUR project in various conferences, seminars and circles interested by the issues at stake in our project.



The formal end of an EU project is also time to thank all those who have contributed to its achievements

Certainly thanks to the numerous colleagues involved at various levels in the 7 research centres collaborating in the project

With a special mention for the efficient European Project Managers and the web editors who all have worked with dedication

Not forgetting the support we had from the staff of the DG Research , with a special mention for our scientific officer

A final thank to the audience of today for the interest they manifest and especially welcoming their remarks and suggestions to further elaborate a constructive debate on the future of the European Union for which we certainly share the wish of EU2020 : for a smart, sustainable and inclusive EU